

BHAUMYA INNOVATIONS

FARMING MADE EASY

Memorandum Of Understanding

This Memorandum of Understanding ("MoU") was entered on this day the 07th of OCTOBER 2021.

between

BHAUMYA INNOVATIONS Private Limited, H. No:1-8-85, beside Venkateshwara Theatre, Narayankhed, Telangana - 502 286 - The First party.

and

Department of Mechanical Engineering of TKR College of Engineering & Technology, hereafter referred to as TKRCET (autonomous), Medbowli, Meerpet(V), Balapur(M), R.R.Dist – 500 097, approved by AICTE, affiliated to JNTUH, accredited by NBA and by NAAC with A grade and recognized by the Government of Telangana-The Second party.

whereas:

TKRCET and BHAUMYA INNOVATIONS Pvt.Ltd, feel that there is a lot of synergy existing between the two organizations and they express a strong desire to cooperate and work in mutually agreed areas on a case-to-case basis from time to time there by collaborating and furthering industry institute efforts.

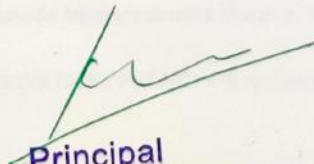
WITNESS TO THIS AGREEMENT:

Requirements provided by BHAUMYA INNOVATIONS Pvt Ltd to TKRCET

- Tools raw materials needed for the research and development
- Skill development through internships to students
- Employment opportunities for academically competent students

Facilities and Technological expertise offered by TKRCET:

- infrastructure pertaining to material testing and analysis to be provided as and when required
- Workshops to be conducted from Technicians and Engineers in advance stage of related technology
- Imparting theoretical knowledge related to TQM, Work study and Time study
- Research inputs on how to improve the quality of production and numerical analysis
- Assisting in designing and modelling products with various modules
- Assisting in labs and workshops for product development
- Assisting in Professor's and technical expertise


Principal

TKR College of Engineering & Technology
(AUTONOMOUS)

TKR College of Engineering & Technology, Medbowli, Meerpet(V), Balapur(M), R.R.Dist – 500 097, approved by AICTE, affiliated to JNTUH, accredited by NBA and by NAAC with A grade and recognized by the Government of Telangana-The Second party.
Regd Office Address: 87, Old Cinema Hall Narayankhed Sangareddy Rangareddi TG502286 IN
Email: bhaumyainnovaitions@gmail.com

For BHAUMYA INNOVATIONS PVT LTD.


DIRECTOR

THIS AGREEMENT FURTHER WITNESSETH:

- No intellectual property rights of any nature shall be transferred from BHAUMYA INNOVATIONS Pvt Ltd to Institute or vice versa in the course of providing any of the services or otherwise or under the MoU. For example, BHAUMYA INNOVATIONS Pvt Ltd, may use certain tools, processes, seminar materials or methodologies of its own in offering the services under this MoU. Ownership of all intellectual property rights and any other rights in these shall vest with

BHAUMYA INNOVATIONS Pvt Ltd and no rights shall be deemed to have accrued to the Institute. Similarly, TKRCET intellectual property rights with TKRCET and can be transferred to others under mutually agreed terms and conditions.

- BHAUMYA INNOVATIONS PVT.LTD & Institute hetero acknowledge that this MoU is only brief statement of the parties herein with regard to the areas in which the services are sought and the parties agree that the terms and conditions in respect of the precise scope and extent of work to be carried out. Manner of execution of such work under each area shall be incorporated by way of a separate correspondence to be exchanged between the parties in relation to above said matters. These shall be governed by the terms and conditions embodied in the correspondence with regards to the above said areas.
- BHAUMYA INNOVATIONS PVT.LTD and TKRCET also acknowledge that some of these services agreed may require approval consent or assistance. BHAUMYA INNOVATIONS PVT.LTD and Institute further agree to fully co-operate with each other and use their best efforts to obtain such approval, consent or assistance from the third parties. Each party further agrees to fully comply with all such terms and conditions that the third parties prescribe at the time of granting such approvals, consent or assistance, either party shall have the right to terminate this MOU at any time before the date of expiry by giving 30 days notice to the other party in writing without any cause or reason therein.
- Neither the institute nor Bhaumya Innovations Pvt Ltd will be an agent or legal representative or partner of the other party. Neither of them shall be responsible for the debts incurred by the other or to be bound by any contracts or representations made by the other or any obligations undertaken by the other nor does this agreement create a joint venture or any similar relationship between them. None of the parties will make any representations pertaining to the other or its business or affairs without the express prior written consent and approval of the other.
- Neither party shall have the prior written approval of the other before using the other corporate name or any trade marks or assets protected by intellectual property rights but not restricted to use in any promotional material, press releases, advertisement and web site, etc.
- If any of the provisions of the agreement are held to be invalid, illegal or unenforceable, this shall not affect the validity, legality or unenforceability of the remaining provisions.
- The failure of either party to enforce any of its rights under this agreement at any time shall not constitute a waiver of the right.
- All communications between the parties shall be in writing and in English language and all mail, notice, letter or other communication relating to the implementation of this agreement shall be sent to BHAUMYA INNOVATIONS Pvt.Ltd, H.No:1-8-85, beside Venkateshwara Theatre, Narayanakhed, Telangana - 502 286.
- BHAUMYA INNOVATIONS PVT.LTD will not be liable for any claims, similarly TKRCET not liable for any claims.

For BHAUMYA INNOVATIONS PVT LTD.

DIRECTOR

Principal
TKRCET
College of Engineering & Technology
(AUTONOMOUS)
Medchal, Meerpeta, Hyderabad-50



- unless previously consented to by both the parties, there shall be no assignment of any interest under this agreement by any party hereto.
- Neither party will give information about the other if asked for under RTI Act. In such situation both the parties (BHAUMYA INNOVATIONS PVT.LTD &TKRCET) will consult each other before revealing information under RTI Act and legal advice may be sought before any further action is taken.
- This MOU does not restrict either of the party to enter into any MOU between themselves or with any other institutions.
- This MOU shall be valid for a period of 36 months from the date of execution or until exchange of correspondence as aforesaid whichever is earlier.

The above entered MOU is strictly confidential between BHAUMYA INNOVATIONS PVT.LTD and TKRCET.

Signed by:

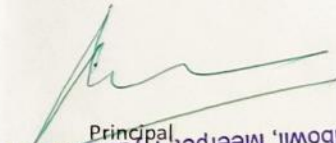
For BHAUMYA INNOVATIONS Pvt.Ltd.

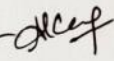
1.For and on behalf of BHAUMYA INNOVATIONS Private Limited.

For BHAUMYA INNOVATIONS PVT LTD.


Director
DIRECTOR

2.For and on behalf of TKR College of Engineering &Technology


Principal
TKR College of Engineering & Technology
(AUTONOMOUS)
Medbowli, Meerpet, Hyderabad-97.

Witness1: A. Kiran Kumar 

Witness2: D. Vanshikrishna Reddy - D. Vandhi

Principal
TKR College of Engineering & Technology
(AUTONOMOUS)
Medbowli, Meerpet, Hyderabad-97.

