



TKR COLLEGE OF ENGINEERING AND TECHNOLOGY

AN AUTONOMOUS INSTITUTION

Accredited by NBA and NAAC with 'A' Grade

(Sponsored by TKR Educational Society, Approved by AICTE, Affiliated to JNTUH)

Medbowli, Meerpet, Balapur, Hyderabad, Telangana - 500 097

Phone : 9100377790, e-mail : info@tkrcet.ac.in Website : www.tkrct.ac.in



College Code : K9

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MoU') is entered into on this the 30th December, 2021 by and between **TKR COLLEGE OF ENGINEERING AND TECHNOLOGY** represented herein by its **PRINCIPAL** (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

and

INFINITY PMC SOLUTIONS PVT. LTD and represented herein by its **Founder & CEO, Mr. P. Ravikumar**, (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

A) **TKR College of Engineering and Technology** - a modern temple of learning, an off shoot of the TKR Educational Society was established in the year 2002 in a sprawling, lush green 20 acre campus at **Meerpet, near LB Nagar, Hyderabad, Telangana, India**. The college provides a serene and tranquil environment to the students, boosting their mental potential and preparing them in all aspects to face the cut-throat global competition with a smile on the face and emerge victorious. **The college is affiliated with Jawaharlal Nehru Technological University in Hyderabad. It received its autonomous status in 2017.**

B) **INFINITY PMC SOLUTIONS (IPMCS) PVT. LTD**, the Second Party is a Project and Cost Management solution provider having a combined experience of more than 20 years in industry. **INFINITY PMC SOLUTIONS (IPMCS) PVT. LTD**, the Second Party is promoted by **Mr. P. Ravikumar**, **INFINITY PMC SOLUTIONS PVT LTD**, 7/380, Kamarajar Salai, Kovilambakkam, Chennai - 600129, Tamil Nadu, India. **INFINITY PMC SOLUTIONS (IPMCS) PVT. LTD** help Project driven organizations for implementing industry best solutions and setting up PMO practice.

IPMCS has partnered with industry leaders like Oracle Primavera (USA) RIB iTWO costX-5D BIM (Australia), Elecosft's Power Project 4D-Planning (United Kingdom), FND (Poland), ESRI (GIS Solutions) and many more service providers globally. Their mission is to service their clients with clear goals and positive attitude delivering an unparalleled quality of service with smart and innovative solutions sustaining their position as leaders in the industry.

- C) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- D) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- E) Both Parties, being legal entities in themselves desire to sign this MoU for advancing their mutual interests.

First Party

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Second Party



Now thereof, In consideration of the Mutual promises setforth in this MoU, the Parties agree here as follows:

Clause 1 - Co-operation

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MoU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MoU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MoU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

Clause 2 - Scope of the MoU

- 2.0 Both the parties believe that collaboration and cooperation between themselves would be of major benefit to the student community to enhance their skills and knowledge. The parties intend to have industry and institution interaction in the latest developments and requirements of the industry, so that, the students develop the skills to meet future challenges and the training & exposure will build confidence and prepare the students to have a smooth transition from academic world to corporate world. The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research. Training fees for the mention scope will be discussed and agreed at the time of execution.

Clause 3 - Intellectual Property

- 3.1 Nothing contained in this MoU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

Clause 4 - Validity

- 4.1 This agreement will be valid until it is expressly terminated by either Party on mutually agreed terms during the period which **INFINITY PMC SOLUTIONS (IPMCS) PVT. LTD**, the Second Party, as the case may be, will take effective steps for implementation of this MoU. Any act on the part of **Training Partner** or **INFINITY PMC SOLUTIONS (IPMCS) PVT. LTD**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MoU.
- 4.2 Both Parties may terminate this MoU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

First Party



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Second Party



Clause 5 - Relationship between the parties

- 5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

AGREED

For
**TKR COLLEGE OF ENGINEERING
& TECHNOLOGY (TKRCET)**

Authorized Signatory
Name: **Dr. D.V. RAVI SHANKAR**
Designation: **Principal, TKRCET**
Principal
TKR College of Engineering & Technology
(AUTONOMOUS)



For
**INFINITY PMC SOLUTIONS PVT
LTD (IPMCS)**

For **INFINITY PMC SOLUTIONS PVT LTD**
Authorized Signatory

Authorized Signatory
Name: **Mr. P. RAVIKUMAR**
Designation: **Founder & CEO**

Name of Institution: TKR COLLEGE OF ENGINEERING & TECHNOLOGY (TKRCET) Address: Survey No-8/A, Medbowli, Meerpet, Telangana – 500097. Contact Details: 040-65357536, 040-65587536 E-mail: tkrcetprincipal@gmail.com Web: https://tkrcet.ac.in WITNESS I. K.V. R. Satya Sai Assoc. Professor TKRCET	Name of Industry: INFINITY PMC SOLUTIONS PVT LTD (IPMCS) Address: 7/380, Kamarajar Salai, Kovilambakkam, Chennai – 600129. Contact Details: 044-48516421, 9789096485 E-mail: p.ravikumar@ipmcs.in Web: www.ipmcs.in WITNESS I. SARATH KUMAR MANAGER
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