

MEMORANDUM OF UNDERSTANDING
FOR
THE COLLABORATION, COUNSELING AND RECRUITMENT
BETWEEN
IAEC CONSULTANTS PVT LTD, HYDERABAD
AND
TKR College of Engineering & Technology, HYDERABAD

IAEC Consultants Pvt Ltd, having its corporate office at **#402, 4th Floor, Gurupartha Estates, Opp. Indian Oil Petrol Pump, Beside YMCA, Narayanaguda, Hyderabad**, represented by its Vice President, Mr. Prashanth Reddy Baddam hereby called as the First Party

and hereinafter

TKR College of Engineering & Technology at Meerpeta, near LB Nagar, Hyderabad, Telangana, India called as Second Party.

The objective of the agreement is to support the students of the second party in providing an accurate info for their study abroad plans. Further, the first party will provide assistance in selection of universities, application process and VISA process.

That the First Party Will;

- Keeps the interest of your esteemed organization as a top most priority.
- At all times will strive to create a win-win situation for the parties.
- Provides accuracy in counselling the students. IAEC will guarantee the best of counselling standards to all your students.
- Provide single point of contact for any dispute settlement arising out of this agreement.
- Will guarantee the confidentiality of data.
- We confirm the total protection of the data of your students. Under any circumstances, the data will not be misused. Further, the data will not be used for any other purpose other than the purpose expressly stated in the agreement.
- We guarantee provide you realistic information related to all the aspects of the process.
- Will provide complete transparent processing for all the students approaching the First party for the purpose of their admission and VISA process to various countries.
- Will only be charging the actual application cost of the overseas university and the courier charges wherever applies.
- Will provide information/ updates/ brochures of the overseas institutions and help them in choosing the university / country.

- Will assist the students with various samples for the required documents for the admission and visa process.
- Will prepare their students in facing the visa/ admission interviews through mock sessions and practice.
- Will strive to bring various overseas institutions representatives to the second party for the benefit of direct interaction with the students of the institutions.
- Will conduct various workshops/ seminars/ sessions for the benefit of the students in the premises of **TKR College of Engineering & Technology**.
- Will provide accurate information related to timeframe.
- Will give a real picture of budget/expenses related to their study abroad.
- Will provide information on funding/scholarship option.
- Will provide assistance and guidance for visa but not guarantee visa
- Will provide assistance in loans, Forex, insurance etc.

That the Second Party will:

- Provide access to the data of students.
- Access to address the students classroom wise / auditorium.
- Enter into an agreement with the first party in facilitating them to undergo the above activities.
- Will provide the required infrastructure like light, fan, chair, table, internet, printing etc. for the smooth functioning of the activities rendered by the first party.
- Will considering the first party as the exclusive academic partner for their institutions and to facilitate the activities by the first party.
- Will make the necessary arrangements for the foreign guests invited by the first party to the campus and also arrange the seminar hall/ interview rooms for the interaction of the students.
- Access to conduct university presentations.
- Access to web sessions.
- Will not share the agreement information with any third party, which is working in the similar business as the first party has exclusive arrangement with the **TKR College of Engineering & Technology**.
- If in case any amendments and modifications are required to this memorandum, the two parties on mutual consent shall amend or modify the contents, or arrange a new agreement.

That each institution will appoint an individual, who shall be the single point of contact for the smooth and cooperative execution of the agreement and for the consultation about the detailed planning of the program.

Conditions regarding lead transfer and emoluments:

1. The second party must transfer the lead to the designated person and on his WhatsApp Only. The lead will recorded only when received on it and acknowledged. The minimum required data is the Name and mobile number.
2. If the second party deems it convenient, provide only the last five digits of the mobile of the prospective student. The details will be cross-checked in our database and we will request you to send across the lead or not.

3. Once the lead is transferred to us, IAEC will directly be in touch with the student and deal with the student till the entire process is concluded.
4. To facilitate free flow of information, a Google spread sheet detailing the follow up, registration and visa related information of the student will be shared with the second party, The second party can view and track the progress of their students whenever and wherever they wish to.

TERMS OF AGREEMENT

This agreement shall be for an open term, commencing on the date mentioned below. It may be terminated solely by a written notice, by either party to the designated individual of the other.

All Program Memoranda must be approved by both IAEC Consultants Pvt Ltd and **TKR College of Engineering & Technology**. Such Memoranda will be effective from the date of signing.

All fully executed Program memoranda shall be incorporated by reference and become part of this agreement.

FOR THE OFFICIAL OF



IAEC Consultants Pvt Ltd

07/07/2021

FOR THE OFFICIAL OF

Principal
TKR College of Engineering & Technology
(AUTONOMOUS)
Medhowsli, Meerpet, Chennai
TKR College of Engineering & Technology

07/07/2021